



EUROPEAN PARLIAMENT

DIRECTORATE GENERAL FOR INTERNAL POLICIES
POLICY DEPARTMENT A: ECONOMIC AND SCIENTIFIC POLICIES

**WORKSHOP: Banks' Remuneration Rules (CRD III):
Are they implemented and do they work in practice?**

- Programme -

30 January 2012, European Parliament, Brussels

Room ASP 1G2; 15.00 - 17.30 hrs, Interpretation: DE, EN, FR

- 15.00 - 15.15 h** **Welcome and Introduction: Arlene McCARTHY, ECON Vice-Chair and rapporteur for CRD III in 2010**
- Keynote speech** **Michel BARNIER, Commissioner, European Commission, Directorate General Internal Market & Services**
- 15.15 - 16.15 h** **Presentation Session:**
Have Member States properly implemented the remuneration rules of CRD III? Are banks complying with the rules? Are there differences in implementation in practice?
- Opening remarks by Arlene McCARTHY, ECON Vice-Chair**
- Guest speakers:
- Simonetta IANNOTTI** Member of the Secretariat, Financial Stability Board (FSB)
- The FSB Principles and Standards on Compensation Practices: Outstanding work to achieve full implementation and a level playing field
- Isabelle VAILLANT** Director, Cluster Regulation, European Banking Authority (EBA)
- Overview of the implementation of remuneration rules (CRD III) and CEBS/EBA Guidelines on Remuneration Policies and Practices (2010) and outcome of EBA consultation
- Maria Cristina UNGUREANU** Research Fellow, University of Genoa, Genoa Centre for Law and Finance
- Bankers' pay in EU banks after CRD III: Application of the rules in the EU and analysis of the effects
- Kern ALEXANDER** Professor, University of Cambridge
- Practical implementation of CRD III remuneration rules in the U.K. - issues and results
- Sony KAPOOR** Managing Director, Re-Define
- CRD III Remuneration Rules: Implications, limitations, lessons learned and the way forward
- 16.15 - 17.20 h** **Discussion - Questions & Answers**
- 17.20 - 17.30 h** **Closing remarks by Arlene McCARTHY, ECON Vice-Chair**